



LAND & GENERAL BERHAD (COMPANY NO. 5507-H)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
for the financial period ended 30 June 2012

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	3 months ended		3 months ended	
	30/06/2012	30/06/2011	30/06/2012	30/06/2011
	RM'000	RM'000	RM'000	RM'000
Revenue	48,417	11,907	48,417	11,907
Operating expenses	(35,732)	(9,984)	(35,732)	(9,984)
Other operating income	1,359	1,162	1,359	1,162
Profit from operations	14,044	3,085	14,044	3,085
Investment related income/(expense), net (Note A9)	445	(3,253)	445	(3,253)
Finance costs	(430)	(337)	(430)	(337)
Share of results of jointly controlled entities	(410)	(939)	(410)	(939)
Profit/(loss) before taxation	13,649	(1,444)	13,649	(1,444)
Income tax expense	(3,431)	(353)	(3,431)	(353)
Profit/(loss) for the period	10,218	(1,797)	10,218	(1,797)
Other Comprehensive Income:				
Foreign currency translation differences from foreign operations	165	421	165	421
Realisation of foreign exchange reserve upon deconsolidation of foreign subsidiary	666	-	666	-
Other comprehensive income, net of tax	831	421	831	421
Total comprehensive income/(expense) for the period	11,049	(1,376)	11,049	(1,376)
Profit attributable to:				
- Owners of the Company	7,701	(1,797)	7,701	(1,797)
- Non-controlling interests	2,517	-	2,517	-
	10,218	(1,797)	10,218	(1,797)
Total comprehensive income/(expense) attributable to:				
- Owners of the Company	8,532	(1,376)	8,532	(1,376)
- Non-controlling interests	2,517	-	2,517	-
	11,049	(1,376)	11,049	(1,376)
Earnings per share attributable to Owners of the Company (sen):				
- Basic	1.29	(0.30)	1.29	(0.30)
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2012.



LAND & GENERAL BERHAD (COMPANY NO. 5507-H)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 30 June 2012

	30/06/2012	31/03/2012
	RM'000	RM'000
		(Audited)
ASSETS		
Non-current Assets		
Property, plant and equipment	70,834	70,018
Land held for property development	26,623	26,634
Investment properties	33,644	31,789
Goodwill	12	12
Land use rights	59	60
Investment in associates	*	*
Investment in jointly controlled entities	(7,947)	(7,406)
Other investments	12,904	11,793
Trade and other receivables	14,324	13,283
	<u>150,453</u>	<u>146,183</u>
Current Assets		
Property development costs	163,671	154,001
Inventories	7,277	8,231
Trade and other receivables	9,544	34,716
Other current assets	38,077	9,173
Tax recoverable	159	129
Deposits, cash and bank balances	133,873	122,802
	<u>352,601</u>	<u>329,052</u>
Non-current assets classified as held for sale	724	724
	<u>353,325</u>	<u>329,776</u>
TOTAL ASSETS	<u>503,778</u>	<u>475,959</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	119,661	119,661
Share premium	17,036	17,036
Retained profits	133,711	126,010
Other reserves	20,575	19,744
	<u>290,983</u>	<u>282,451</u>
Non-controlling interests	<u>11,877</u>	<u>9,360</u>
Total Equity	<u>302,860</u>	<u>291,811</u>
Non-Current Liabilities		
Provisions	32,670	32,604
Trade and other payables	16,159	12,353
Borrowings	63,836	51,172
Deferred tax liabilities	3,265	3,357
	<u>115,930</u>	<u>99,486</u>
Current Liabilities		
Provisions	19,185	18,903
Trade and other payables	60,784	56,819
Borrowings	2,436	6,339
Tax payable	2,583	2,601
	<u>84,988</u>	<u>84,662</u>
Total Liabilities	<u>200,918</u>	<u>184,148</u>
TOTAL EQUITY AND LIABILITIES	<u>503,778</u>	<u>475,959</u>

* The costs of investment in the associates have been fully impaired

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2012



LAND & GENERAL BERHAD (COMPANY NO. 5507-H)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the financial period ended 30 June 2012

	Attributable to owners of the Company							Total equity RM'000
	Non-distributable				Retained profits RM'000	Total RM'000	Non-controlling interests RM'000	
	Share capital RM'000	Share premium RM'000	Capital redemption reserve RM'000	Foreign exchange reserve RM'000				
At 1 April 2012	119,661	17,036	12,133	7,611	126,010	282,451	9,360	291,811
Total comprehensive income for the financial period	-	-	-	831	7,701	8,532	2,517	11,049
At 30 June 2012	119,661	17,036	12,133	8,442	133,711	290,983	11,877	302,860

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the financial period ended 30 June 2011

	Attributable to owners of the Company							Total equity RM'000
	Non-distributable				Retained profits RM'000	Total RM'000	Non-controlling interests RM'000	
	Share capital RM'000	Share premium RM'000	Capital redemption reserve RM'000	Foreign exchange reserve RM'000				
At 1 April 2011	119,661	17,036	10,633	12,182	97,141	256,653	-	256,653
Total comprehensive income for the financial period	-	-	-	421	(1,797)	(1,376)	-	(1,376)
At 30 June 2011	119,661	17,036	10,633	12,603	95,344	255,277	-	255,277

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2012.



LAND & GENERAL BERHAD (COMPANY NO. 5507-H)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
for the financial period ended 30 June 2012

	CUMULATIVE PERIOD	
	3 months ended	
	30/06/2012	30/06/2011
	RM'000	RM'000
Cash Flows From Operating Activities		
Cash receipts from customers	44,760	16,007
Cash payments to suppliers and employees	(35,718)	(14,835)
Interest received	916	772
Returns on short term funds	104	23
Tax paid	(3,574)	(356)
Tax refund	2	-
Other operating receipts	439	86
Other operating payments	(26)	-
Net cash inflow from operating activities	<u>6,903</u>	<u>1,697</u>
Cash Flows From Investing Activities		
Additions of property, plant and equipment	(1,039)	(489)
Proceeds from disposal of property, plant and equipment	-	37
Partial sales proceeds from disposal of assets held for sale	13	-
Partial purchase price paid for a piece of land	-	(10,000)
Subsequent expenditure on investment properties	(1,861)	(642)
Net cash used in investing activities	<u>(2,887)</u>	<u>(11,094)</u>
Cash Flows From Financing Activities		
Drawdown of borrowing	15,284	-
Repayment of borrowing	(2,667)	-
Advances to a jointly controlled entity	(1,175)	(221)
Payment of hire purchase obligations	(46)	(39)
Interest payments	(594)	(5)
Net cash inflow/(outflow) from financing activities	<u>10,802</u>	<u>(265)</u>
Net change in cash & cash equivalents	14,818	(9,662)
Effects of foreign exchange rate changes	132	117
	<u>14,950</u>	<u>(9,545)</u>
Cash & cash equivalents at beginning of financial year	<u>116,631</u>	<u>139,865</u>
Cash & cash equivalents at end of financial period	<u>131,581</u>	<u>130,320</u>
Cash & cash equivalents at end of financial period comprise:		
Cash on hand and at banks	4,862	4,755
Short term funds with banks	24,992	6,233
Deposits with financial institutions	104,019	119,332
	<u>133,873</u>	<u>130,320</u>
Bank overdraft	(2,292)	-
	<u>131,581</u>	<u>130,320</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2012.

Notes to the Interim Financial Report

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2012. The significant accounting policies and methods of computation and basis of consolidation applied in these interim financial statements are consistent with those used in the preparation of the Group’s 31 March 2012 audited financial statements, except for the adoption of the following:

IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments
Amendments to IC Interpretation 14	Prepayments of a Minimum Funding Requirements
Amendments to FRS 1	Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters
Amendments to FRS 7	Transfer of Financial Assets
Amendments to FRS 112	Deferred tax-Recovery of Underlying Assets
FRS 124	Related Party Disclosure (revised)

Standards and interpretations issued but not yet effective

At the date of authorisation of these interim financial statements, the following FRS, IC Interpretations and Amendments to IC Interpretations were issued but not yet effective and have not been applied by the Group:

Effective for financial periods beginning on or after 1 January 2013

FRS 9	Financial Instruments
FRS 10	Consolidated Financial Statements
FRS 11	Joint Arrangements
FRS 12	Disclosure of Interests in Other Entities
FRS 13	Fair Value Measurements
FRS 119	Employee Benefits
FRS 127	Separate Financial Statements
FRS 128	Investment in Associate and Joint Venture
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine
Amendment to FRS 7	Disclosure-Offsetting Financial Assets and Financial Liabilities

On 19 November 2011, the Malaysia Accounting Standards Board (“MASB”) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards Framework (“MFRS Framework”) in conjunction with its planned convergence of FRSs with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board on 1 January, 2012.

The MFRS Framework is a fully IFRS-compliant framework, equivalent to IFRSs which is mandatory for adoption by all Entities Other than Private Entities for annual periods beginning on or after 1 January, 2012, with exception for Transitioning Entities. Transitioning Entities, being entities which are subject to the application of MFRS 141 Agriculture and/or IC

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Interpretation 15 *Agreements for the Construction of Real Estate* are given an option to defer adoption of the MFRS Framework for an additional two years. Transitioning Entities also include those entities that consolidate, equity account or proportionately consolidate an entity that has chosen to continue to apply the FRS Framework for annual periods beginning on or after 1 January, 2012.

Accordingly, the Group and the Company, being Transitioning Entities, have availed themselves of this transitional arrangement and will continue to apply FRSs in their next set of financial statements. Therefore, the Group and the Company will be required to apply MFRS 1 First-time Adoption of Malaysian Financial Reporting Standard (“MFRS 1”) in its financial statements for the financial year ending 31 March 2015, being the first set of financial statements prepared in accordance with the new MFRS Framework. Further, an explicit and unreserved statement of compliance with the new MFRS Framework will be made in these financial statements.

A2. Audit Qualification

The audit report of the Group’s audited financial statements for the financial year ended 31 March 2012 was not subjected to any qualification.

A3. Seasonality and Cyclicity Factors

The business operations of the Group were not materially affected by any seasonal and cyclical factors during the financial period under review.

A4. Nature and Amounts of Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period under review except for gains on fair value changes and net gains on deconsolidation of a foreign subsidiary as disclosed in A9.

A5. Changes in Estimates of Amounts Reported in Prior Financial Years

There were no changes in estimates of amounts reported in prior financial years that have any material effects in the current quarter and financial period results.

A6. Issuance and Repayment of Debt and Equity Securities

There were no issuance and repayment of debt and equity securities during the financial period under review.

A7. Dividend

There was no payment of dividend during the financial period under review.

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The operating segment information for the financial period ended 30 June 2012 is as follows:

Revenue for the 3 months period ended 30 June 2012

	Properties RM'000	Education RM'000	Others RM'000	Elimination RM'000	Total RM'000
Sales to external customers	42,889	2,840	1,940	-	47,669
Interest and returns of short term funds	-	-	748	-	748
	42,889	2,840	2,688	-	48,417
Inter-segment sales	710	-	1,203	(1,913)	-
Total revenue	43,599	2,840	3,891	(1,913)	48,417

Segment results for the 3 months period ended 30 June 2012

	Properties RM'000	Education RM'000	Others RM'000	Total RM'000
Segment results	12,916	1,268	(140)	14,044
Share of results of jointly controlled entity				(410)
Gains on fair value changes on financial assets at fair value through profit or loss				1,111
Finance costs				(430)
Loss on deconsolidation of a foreign subsidiary				(666)
Profit before taxation				13,649

Segment assets as at 30 June 2012

	Properties RM'000	Education RM'000	Others RM'000	Total RM'000
Segment assets	280,275	10,283	208,822	499,380
Fair value surplus of a landed property arising from acquisition of a subsidiary				12,186
Investment in jointly controlled entity				(7,947)
Investment in associates				-
Tax recoverable				159
Total assets				503,778

Segment liabilities as at 30 June 2012

	Properties RM'000	Education RM'000	Others RM'000	Total RM'000
Segment liabilities	137,848	2,884	54,338	195,070
Tax payable				2,583
Deferred tax liabilities				3,265
Total liabilities				200,918

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A9. Profit Before Taxation

The following amounts have been included in arriving profit before taxation:

	Current Quarter RM'000	Cumulative Period RM'000
Interest income	953	953
Return on short term funds	146	146
Unrealised foreign exchange gains	72	72
Impairment loss arising from initial measurement of advances to jointly controlled entity	(679)	(679)
Bad and doubtful debt	(23)	(23)
Investment related income/(expenses), net:-		
-Gains on fair value changes	1,111	1111
-Loss on deconsolidation of a foreign subsidiary (A12)	(666)	(666)
	445	445
Interest expense	(5)	(5)
Depreciation and amortisation	(320)	(320)

A10. Valuations of Property, Plant, and Equipment

The valuations of land and buildings have been brought forward, without amendment from the previous audited financial statements.

A11. Material Events Subsequent to the End of the Financial Period

Except for the disclosures in note B10, there were no other material events subsequent to the reporting date that require disclosures or adjustments to the interim financial report.

A12. Changes in the Composition of the Group

On 1 May 2012, the Company deregistered Premier Link Resources Ltd, a wholly-owned subsidiary of the Company in British Virgin Islands. The deconsolidation of this foreign subsidiary has resulted in the realisation of loss on foreign exchange reserve of RM666,000. There was no gain or loss at Company level.

A13. Capital Commitments

	30/06/2012 RM'000	31/03/2012 RM'000
Capital expenditure:		
Approved but not contracted for		
- property, plant and equipment	307	157

A14. Contingent Liabilities

There were no contingent liabilities as at end of the financial period under review.

B1. Review of Performance of the Company and its Principal Subsidiaries

For the quarter and year-to-date

Quarter /Year To-date	Revenue		Operating profit	
	1Q2013 RM'000	1Q2012 RM'000	1Q2013 RM'000	1Q2012 RM'000
Property	42,889	5,875	12,916	1,075
Education	2,840	2,874	1,268	1,471
Others	2,688	3,158	(140)	539
Total	48,417	11,907	14,044	3,085
Investment related income/(expense)			445	(3,253)
Finance costs			(430)	(337)
Share of results of jointly controlled entities			(410)	(939)
Profit Before Tax			13,649	(1,444)

For the quarter and year-to-date under review, the Group posted an operating profit of RM14.0 million, an increase of RM10.9 million (355%) from RM3.1 million that was achieved in the corresponding quarter of the preceding year. The Group's turnover stood at RM48.4 million, an increase of RM36.5 million (307%), as compared to RM11.9m in the corresponding quarter of the preceding year. The improved turnover and operating profit was mainly due to the favourable performance by the property division.

Property division

Property division recorded a turnover of RM42.9 million (1Q2012: RM5.9 million), an increase of RM37 million (627%) compared to the corresponding quarter of the preceding year. The division's operating profit stood at RM12.9 million (1Q2012: RM1.1 million), an increase of RM11.8 million from that of the corresponding quarter of the preceding year.

Its wholly-owned subsidiary, Sri Damansara Sdn Bhd ("SDSB") recorded a turnover of RM20.9 million (1Q2012: RM5.8 million) and an operating profit of RM5.6 million (1Q2012: RM1.2 million). Of SDSB's turnover of RM20.9 million, RM8.0 million was derived from its existing Strium project with work nearing completion for handover, while the remaining RM12.9 million was derived from Damansara Foresta project since its soft launch in early January 2012 and the commencement of earthwork then. Elite Forward Sdn Bhd ("EFSB"), the Group's subsidiary since 30 September 2011, also contributed a total turnover of RM20.6 million and an operating profit of RM7.1 million, through its Element@ Ampang project as work progressed to podium level.

Education and other divisions

Both the education division and other division posted a revenue of RM2.8 million (1Q2012: RM2.9 million) and RM2.7 million (1Q2012: RM3.2 million) respectively. The education division registered an operating profit of RM1.3 million (1Q2012: RM1.5 million), slightly lower due to the recruitment of new teacher mentors in line with the decision to promote its "Going Global" programme. Its other division posted an operating loss of RM0.1 million due to the impairment loss of RM0.7 million recognized on the initial fair value measurement of the additional financial assistance granted to its jointly controlled entity in Australia during May 2012, in the form of interest-free advances amounting to A\$375,000 (RM1.2 million).

On the back of higher turnover and higher operating profit after the factors described below, the Group's pre-tax profit increased to RM13.6 million from a loss of RM1.4 million in the corresponding quarter of the preceding year:

- The share of losses from its jointly controlled entity in Australia of RM0.4 million as authorities' approval for recommencement of development is still pending (1Q2012: RM1.0 million).

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- The loss on realization of foreign exchange reserve of RM0.7 million upon the deconsolidation of Premier Link Pte Ltd, its remaining subsidiary in British Virgin Island, was mitigated by the fair value gain from its quoted investment of RM1.1 million.

The pre-tax loss of RM1.4 million in the corresponding quarter of the preceding year was mainly due to the fair value losses suffered on its quoted investment of RM3.2 million and the share of losses suffered from its jointly controlled entity in Australia of RM1.0 million, which was offset slightly by the share of profit totaling to RM106K from EFSB, the then jointly controlled entity.

B2. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter

Quarter	Revenue		Operating profit	
	1Q2013 RM'000	4Q2012 RM'000	1Q2013 RM'000	4Q2012 RM'000
Property	42,889	72,611	12,916	28,181
Education	2,840	2,682	1,268	908
Others	2,688	2,556	(140)	(798)
Total	48,417	77,849	14,044	28,294
Investment related income/(expense)			445	7,794
Finance costs			(430)	(412)
Share of results of jointly controlled entities			(410)	(1,454)
Profit Before Tax			13,649	34,222

The Group's turnover and pre-tax profit stood at RM48.4 million and RM 14.0 million, compared to its immediate preceding quarter's turnover and pre-tax profit of RM77.8 million and RM28.3 million, respectively.

The turnover and operating profit in the current quarter was lower due to the occurrence of the significant transactions below in the immediate preceding quarter: -

- The disposal of certain properties at Sri Damansara Business Park with a total revenue of RM27.3 million, resulting in a total profit of RM11.2 million
- The Group's acquisition of the additional 0.01% interest in EFSB, the then jointly controlled entity resulting in EFSB becoming a subsidiary on 30 September 2011 and the gain of RM5.0 million on the deemed disposal of EFSB as the then jointly controlled entity pursuant to FRS 3 (revised) Business Combination
- The realisation of foreign exchange gain reserve arising from the deconsolidation of its four foreign subsidiaries in British Virgin Island of RM4.2 million, is partially offset by the total loss of RM2.8 million derived from the recognition of fair value loss on quoted investment (RM1.3 million) and the share of loss of a jointly controlled entity (RM1.5 million).

B3. Prospects

With the well-received response from the soft launch of Damansara Foresta in early 2012 and the ongoing sales and development progress of the Element@Ampang, the Group is optimistic of its performance for the coming quarters.

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B4. Variance of actual results from forecast profits and shortfall in Profit Guarantee

Not applicable.

B5. Tax expense

	Individual Quarter		Cumulative Period	
	30/06/2012	30/06/2011	30/06/2012	30/06/2011
	RM'000	RM'000	RM'000	RM'000
Income tax:				
- Malaysian income tax	3,363	612	3,363	612
- Under/(over) provision in prior year	160	(259)	160	(259)
Deferred tax	(92)	-	(92)	-
	3,431	353	3,431	353

The domestic income tax is calculated at the Malaysian statutory tax rate of 25% (2012: 25%) of the estimated chargeable income for the year, while taxation for a foreign jurisdiction is calculated at the rate prevailing in that jurisdiction.

The effective tax rate of the Group is approximate the statutory tax rate in the current financial period.

B6. Borrowings

The Group's total borrowings as at 30 June 2012 are as follows:

	Short Term	Long Term	Total
	RM'000	RM'000	RM'000
Secured:			
Bank overdraft	2,292	-	2,292
Hire purchase and finance lease liabilities	144	115	259
Term loans	-	28,743	28,743
Bridging loan	-	34,978	34,978
	2,436	63,836	66,272

All denominated in the local currency.

B7. Provisions of Financial Assistance

The Group's total provisions of financial assistance for a jointly controlled entity as of 30 June 2012 are as follows:

	30/06/2012	31/03/2011
	RM'000	RM'000
Advances	18,012	16,538

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The financial impacts of the provisions of financial assistance are as follows:

(a) Impact to the financial position of the Group

	30/06/2012 RM'000	31/03/2012 RM'000
Advances	14,324	13,284

(b) Impact to the results of the Group

	Current Quarter RM'000	Cumulative Period RM'000
Interest income on advances	307	307
Impairment loss arising from initial measurement of advances	(679)	(679)

B9. Retained Profits

	30/06/2012 RM'000	31/03/2012 RM'000
Total retained profits/(accumulated losses) of the Company and its subsidiaries:		
- Realised	26,172	17,054
- Unrealised	(46,379)	(48,325)
	(20,207)	(31,271)
Total share of retained profits from associated companies:		
- Realised	940	940
Total share of accumulated losses from jointly controlled entity:		
- Realised	(6,682)	(6,272)
	(25,949)	(36,603)
Add: Consolidation adjustments	159,660	162,613
Total Group's retained profits as per consolidated accounts	133,711	126,010

B10. Material Litigations

- (a) On 21 January 2000, Las Maha Corporation Sdn Bhd ("Las Maha") entered into a contract with Sri Damansara Sdn Bhd ("SDSB"), a wholly-owned subsidiary of the Company, to carry out construction and completion of building and relevant infrastructure works of the development project in Bandar Sri Damansara for a contract sum of RM11.5 million. Due to late delivery of the project SDSB has imposed liquidated damages on Las Maha for late completion of the project.

On 2 April 2004, Las Maha sent a Notice of Arbitration to SDSB alleging, inter alia, that SDSB was not entitled for any damages for late completion of the project as Las Maha had achieved Practical Completion of works within reasonable time. In view of this SDSB has decided to refer the matter to Arbitration. Las Maha is claiming for the sum of RM2.2 million and SDSB has submitted a counter-claim for the amount of RM4.8 million, being liquidated damages claim of RM2.8 million and other claims totalling RM2.0 million.

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SDSB was subsequently informed by its solicitors that Las Maha has been wound up on 15 February 2005. SDSB's solicitors have filed the proof of debt on 20 February 2006. The Provisional Liquidator has yet to call for a Creditors Meeting.

- (b) A claim of RM6.7 million was made against Navistar Sdn Bhd ("Navistar"), a wholly-owned subsidiary of the Group, by AK2 Runding Sdn Bhd ("AK2"). The claim is for purported fees due and outstanding for unpaid balance of professional fees for architectural consultancy services rendered for a proposed three stage commercial development then undertaken by Navistar.

AK2 served the Writ of summons dated 20 August 2008 on Navistar and Navistar had responded. The matter is fixed for continued hearing on 15 October and 16 October, 2012.

Apart from the above, the Directors are not aware of any other proceedings pending against the Company and/or its subsidiaries or of any facts likely to give rise to any proceedings which may materially affect the position of the Company and/or its subsidiaries.

B11. Dividend

The Board has not recommended a dividend payment for the financial period under review.

B12. Earnings per Share

Basic

The basic earnings per share is calculated by dividing the net profit attributable to owners of the Company for the quarter/year to date by the weighted average number of ordinary shares outstanding during the quarter/year to date.

	Individual Quarter		Cumulative Period	
	30/06/2012	30/06/2011	30/06/2012	30/06/2011
Profit attributable to owners of the Company (RM'000)	7,701	(1,797)	7,701	(1,797)
Weighted average number of ordinary shares ('000)	598,305	598,305	598,305	598,305
Basic earnings per share (sen)	1.29	(0.30)	1.29	(0.30)

Diluted

The Company does not have any potential dilutive ordinary shares as at reporting date.

By Order of the Board

LEE SIW YENG
SECRETARY (MAICSA 7048942)

Kuala Lumpur
15 August 2012